



2021 Local Economic Impact

Streamsong Resort was created in 2012 to be one of the top golf destinations in the country, and in doing so, was also focused on making a significant impact on the local economy. In 2021 Streamsong is poised to continue as one of the economic pillars of the central Florida landscape.

2021 Projected State and Local Tax Impact - \$4.0 million

Streamsong contributes to the local economy through state and local tourism and sales taxes. Florida State Tax is currently 6% and is charged on all goods and services at Streamsong. By year end 2021 an estimated \$2.8 million in Florida Sales Tax at Streamsong.

Polk County charges a 1% Surtax and a 5% Tourist Tax on all room revenues at Streamsong. By year end 2021 an estimated \$462,000 and \$739,000 will be paid in Polk County taxes at Streamsong. Polk County surtax funds are used to pay for locally authorized projects. Bed-tax revenue goes into a pool managed by the Visit Central Florida Tourist Development Council and that money is used to market the county as a tourism destination.



2021 Employee Benefits - \$16.7 million

Streamsong employs more than 400 full and part time employees, most of whom reside within 45 minutes of the resort. More than \$15.2 million in salary and wages are projected to be paid to Streamsong employees in 2021, the vast majority of which will go back into the local economy through the purchase of goods and services and corresponding local taxes within the community. In addition to employment figures and corresponding financial impact, Streamsong also provides daily meals at no charge to employees contributing an estimated \$500,000 annual benefit. Full time employees also receive over \$1M annually in group insurance and health care benefits.

2021 Caddie Services Fees - \$4.5 million

Streamsong has encouraged walking golf on all three courses since its opening in 2012 and continues to cultivate one of the most robust caddie programs in the Southeast, all as independent contractors. In 2021 an estimated \$4.5 million in caddie fees will be paid out directly from golf guests to the more than 200 caddies at Streamsong Resort.

2021 Local and Regional Vendor Payments - \$10.6 million

Local and regional vendors are key partners in Streamsong's day to day and long term success, and likewise, Streamsong plays a key role in helping sustain a number of local businesses. In 2021 over \$10.6 million is projected to be paid to these partners. Local vendor locations in Polk, Hardee and Manatee Counties, with other nearby locales such as Sebring, Tampa, St. Petersburg and Orlando also impacted.

Total Economic Impact - \$36 million

In total, Streamsong is projected to have an economic impact through taxes, wages, benefits and vendor payments of almost \$36 million in 2021. As revenues continue to increase at the resort in the coming years this number will increase exponentially as well.